



VIHFA
VIRGIN ISLANDS
Housing Finance Authority

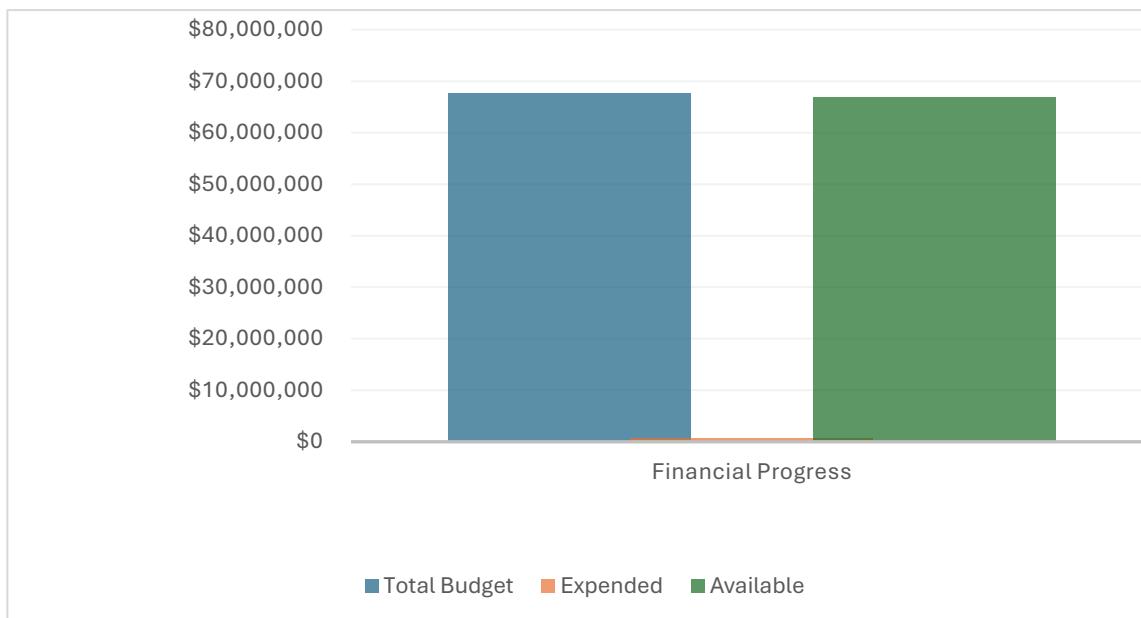
EGRID MONTHLY STATUS REPORT

DECEMBER 2025
12/30/2025

VIRGIN ISLANDS HOUSING FINANCE AUTHORITY

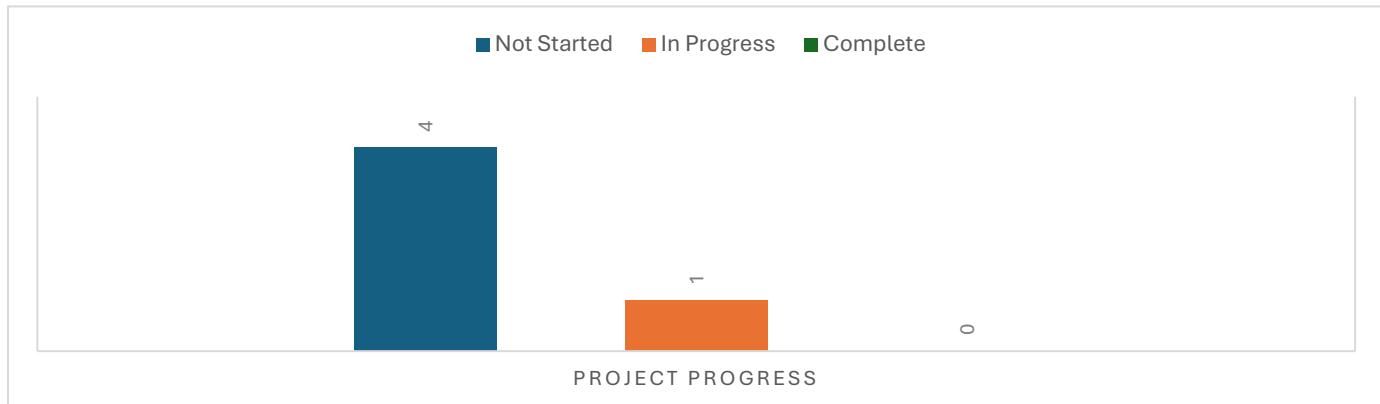
RECOVERY & RESILIENCE DIVISION

Electrical Grid Grant Expenditures Snapshot



Grant Fund Disbursement	Budget	Funds Expended	Budget Available	% Expended
Administration	\$ 3,382,650.00	\$ 625,323.66	\$ 2,757,326.34	0%
PR1 Grid Resiliency	\$ 35,788,437.00	\$0.00	\$35,788,437.00	0%
PR 2 Community Innovative	\$19,010,493.00	\$0.00	\$19,010,493.00	0%
P2 Solarized Hubs	\$2,706,120.00	\$0.00	\$2,706,120.00	0%
Planning	\$ 6,765,300.00	\$ 171,139.25	\$ 6,594,160.75	0%
Total	\$ 67,653,000.00	\$ 796,462.91	\$ 66,856,537.09	1%

Commercial Electrical Innovation Dashboard



Project Progress Overview

Application Review	Environmental Review	Capacity Assessment	In Progress	Closeout	Completed
0	4	0	1	0	0

Financial Overview

Project	Project Cost	Expended to Date
Community Electrical Innovation	\$19,010,493.00	\$29,952.00

Projects Monthly Update:

Energy Venerable Community Electrical Innovation

Status:	In Progress
Project Description:	The Community Electrical Innovation Program was created to mitigate electric power supply interruptions to entities that assist vulnerable populations in low- and moderate-income areas. Specifically, this initiative targets entities that provide daycare services, afterschool programs, homeless shelters and the elderly. Systems will consist of wiring and conduits from the electrical panel to the solar panels and the battery storage system. The battery storage systems will be fastened to interior or exterior walls (depending on the most cost effective option).
Period of Performance:	March 25, 2025-June 6, 2029
CDBG-DR/EGrid Funded Project Cost:	\$ 19,010,493.00
Funds Expended This Month:	\$0
Funds Expended To Date:	\$29,952.00 (per EmGrants)
Progress:	10%

<p>Monthly Update:</p>	<p>Project Update (Narrative): The Program provided guidance on Build America, Buy America Act (BABA) requirements for manufactured products, specifically solar panels, to the Virgin Islands Energy Office (VIEO) and requirements for the Request for Proposals (RFP). This step ensures that project activities align with federal compliance standards while supporting transparency and accountability in procurement. As VIEO continues to prepare RFPs for the program, VIHFA's Environmental team is preparing an environmental re-evaluation to provide further clarity on the types of installations expected for the program.</p> <p>Last Site Visit: Site visits have been completed by VIEO for all sites.</p> <p>Dependencies/Bottlenecks/Delays: The duration of the Environmental Tier II review is contingent on consultation with DPNR, causing a dependency on external agency processes. This dependency may affect project timelines and requires close coordination to mitigate potential delays.</p> <p>Next Month's Goals and Deliverables: The Program will continue to monitor monthly status reports, while VIEO prepares to publish an RFP/RFQ for third-party services. Environmental will commence Tier II environmental reviews on select sites.</p>																				
<p>Performance Measures:</p>	<table border="1"> <thead> <tr> <th data-bbox="304 983 647 1051">Performance Measure</th><th data-bbox="647 983 822 1051">KPI</th><th data-bbox="822 983 997 1051">Monthly Performance Value</th><th data-bbox="997 983 1448 1051">To Date</th></tr> </thead> <tbody> <tr> <td data-bbox="304 1051 647 1105">Applications received</td><td data-bbox="647 1051 822 1105">40</td><td data-bbox="822 1051 997 1105">40</td><td data-bbox="997 1051 1448 1105">40</td></tr> <tr> <td data-bbox="304 1105 647 1158">Applications reviewed</td><td data-bbox="647 1105 822 1158">40</td><td data-bbox="822 1105 997 1158">40</td><td data-bbox="997 1105 1448 1158">40</td></tr> <tr> <td data-bbox="304 1158 647 1212">Applications approved</td><td data-bbox="647 1158 822 1212">29 (pre-appeals)</td><td data-bbox="822 1158 997 1212">29</td><td data-bbox="997 1158 1448 1212">29</td></tr> <tr> <td data-bbox="304 1212 647 1228">Applications denied</td><td data-bbox="647 1212 822 1228">11 (pre-appeals)</td><td data-bbox="822 1212 997 1228">11</td><td data-bbox="997 1212 1448 1228">11</td></tr> </tbody> </table>	Performance Measure	KPI	Monthly Performance Value	To Date	Applications received	40	40	40	Applications reviewed	40	40	40	Applications approved	29 (pre-appeals)	29	29	Applications denied	11 (pre-appeals)	11	11
Performance Measure	KPI	Monthly Performance Value	To Date																		
Applications received	40	40	40																		
Applications reviewed	40	40	40																		
Applications approved	29 (pre-appeals)	29	29																		
Applications denied	11 (pre-appeals)	11	11																		

Solarized Hubs

Status: (in Progress, hold)	Forecasted
Project Description:	Expansion of the Community Innovation Program to capture and support large-scale installation of Battery Energy Storage System.
Expected Project Outcome(s):	To be determined
Period of Performance: (Start and End Date)	
Grant Source: (DR, MIT, EGrid)	EGRID
Total Project Cost: (all funding sources)	\$ 2.7 million estimated
Grant Funded Project Cost: (include ADC)	\$ 2.7 million estimated

Funds Expended This Month:	\$0									
Funds Expended To Date:	0									
Progress: (%)	To be determined									
Project Update	<p>Project Update (Narrative): The Program is revising its policy to incorporate Solarize Hubs. The Program has established the criteria for the grant initiative. The program team held an in-depth discussion on the most efficient approach to implement this initiative and launch the program. We are currently collaborating with VIEO on the CEIP and are pleased with the progress to date. Based on discussions with leadership and the agency, we intend to proceed with a direct selection of VIEO. The anticipated launch date is January 2026.</p> <p>Last Site Visit: TBD-initiation phase</p> <p>Dependencies/ Bottlenecks/ Delays: Program launch is dependent on timely approval and the completion of subrecipient selection.</p> <p>Next Month's Deliverables/Goals: The Program will complete the update to policy.</p>									
Key Performance Indicators: (Based on SRA) Always make sure it aligns with SRA and outcomes	<table border="1"> <thead> <tr> <th>Performance Measure</th> <th>KPI</th> <th>Monthly Performance Value</th> </tr> </thead> <tbody> <tr> <td><i>To be determined</i></td> <td></td> <td></td> </tr> <tr> <td>To be determined</td> <td></td> <td></td> </tr> </tbody> </table>	Performance Measure	KPI	Monthly Performance Value	<i>To be determined</i>			To be determined		
Performance Measure	KPI	Monthly Performance Value								
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Grid Resiliency

Status: (in Progress, hold)	In progress
Project Description:	<p>Proposed project activities consist of four applications:</p> <p>(1) STT Substation BESS - A Battery Energy Storage System for 7C and 9C Feeders.</p> <p>(2) Feeder 11 and 12 Rebuild - Replacement of the 113K linear feet of transmission lines.</p>

	<p>(3) Transformer Replacement Project - Replacement of 244 degraded units in residential facing rate payers</p> <p>(4) Distribution Automated Devices - Installation of 30 remote 60 closer devices on the existing infrastructure</p>
Expected Project Outcome(s):	Improved reliability and enhanced electrical service.
Period of Performance: (Start and End Date)	To be determined.
Grant Source: (DR, MIT, EGrid)	EGRID
Total Project Cost: (all funding sources)	\$34,999,935.74 (per application amounts)
Grant Funded Project Cost: (include ADC)	\$35,788,437 per grant allocation
Funds Expended This Month:	\$0
Funds Expended To Date:	\$0
Progress: (%)	0% still in application phase
Project Update	<p>Project Update (Narrative): All four applications have advanced environmental review. Based on the schedule provided by the Environmental Team, the environmental review is anticipated to be completed as follows: Distribution Automated Devices by 01/12/26; Transformer Replacement by 01/14/2026; Feeder 11 & 12 Rebuild by 02/21/26; and the STT Substation BESS, by 04/13/26. After successful consultations are completed, the Requests for Release of Funds will be submitted. It is anticipated that Authorization to Use Grant Funds for approximately \$17 million will be issued in the first quarter of 2026, with the remaining funds for the Grid Resiliency projects expected by the second quarter of 2026.</p> <p>Last Site Visit: TBD</p> <p>Dependencies/ Bottlenecks/Delays: Timely application approval is dependent on timely environmental review</p>

Next Month's Deliverables/Goals: The Program will follow up with the Environmental Team during the review.

Key Performance Indicators: (Based on SRA)

Always make sure it aligns with SRA and outcomes

(1) STT Substation:

Performance Measure	KPI	Monthly Performance Value
<i>Installation of BESS</i>		
Commissioning of BESS System		

(2) Feeder 11 and 12 Rebuild:

Performance Measure	KPI	Monthly Performance Value
<i>113K linear feet of improvement</i>		
To be determined		

(3) Transformer Replacement Project:

Performance Measure	KPI	Monthly Performance Value
<i>244 installations</i>		
To be determined		

(4) Distribution Automated Devices:

Performance Measure	KPI	Monthly Performance Value
<i>30 installations</i>		
To be determined		

