



EGRID MONTHLY STATUS REPORT

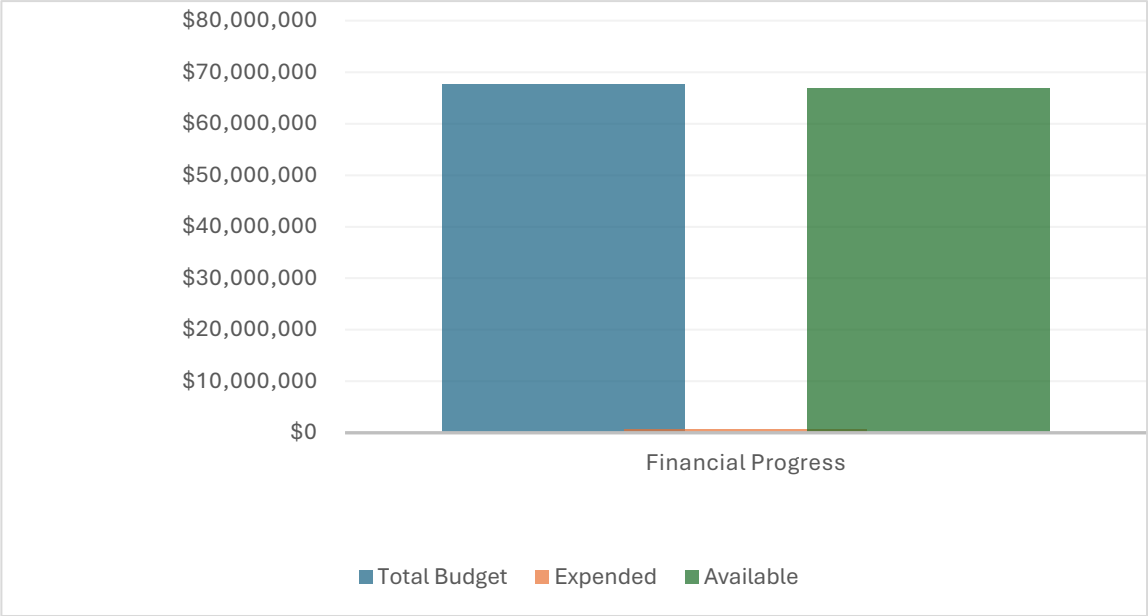
DECEMBER 2025
12/30/2025

VIRGIN ISLANDS HOUSING FINANCE AUTHORITY

RECOVERY & RESILIENCE DIVISION

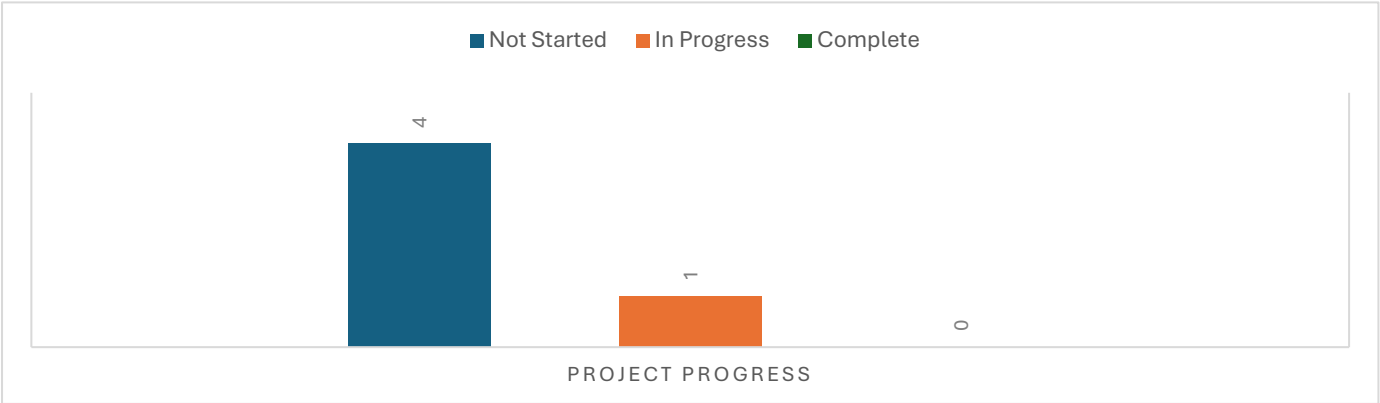
VIHFA.GOV

Electrical Grid Grant Expenditures Snapshot



| Grant Fund Disbursement | Budget | Funds Expended | Budget Available | % Expended |
|---------------------------|------------------|----------------|------------------|------------|
| Administration | \$ 3,382,650.00 | \$ 625,323.66 | \$ 2,757,326.34 | 0% |
| PR1 Grid Resiliency | \$ 35,788,437.00 | \$0.00 | \$35,788,437.00 | 0% |
| PR 2 Community Innovative | \$19,010,493.00 | \$0.00 | \$19,010,493.00 | 0% |
| P2 Solarized Hubs | \$2,706,120.00 | \$0.00 | \$2,706,120.00 | 0% |
| Planning | \$ 6,765,300.00 | \$ 171,139.25 | \$ 6,594,160.75 | 0% |
| Total | \$ 67,653,000.00 | \$ 796,462.91 | \$ 66,856,537.09 | 1% |

Commercial Electrical Innovation Dashboard



Project Progress Overview

| Application Review | Environmental Review | Capacity Assessment | In Progress | Closeout | Completed |
|--------------------|----------------------|---------------------|-------------|----------|-----------|
| 0 | 4 | 0 | 1 | 0 | 0 |

Financial Overview

| Project | Project Cost | Expended to Date |
|---------------------------------|-----------------|------------------|
| Community Electrical Innovation | \$19,010,493.00 | \$29,952.00 |

Projects Monthly Update:

Energy Venerable Community Electrical Innovation

| | |
|------------------------------------|--|
| Status: | In Progress |
| Project Description: | The Community Electrical Innovation Program was created to mitigate electric power supply interruptions to entities that assist vulnerable populations in low- and moderate-income areas. Specifically, this initiative targets entities that provide daycare services, afterschool programs, homeless shelters and the elderly. Systems will consist of wiring and conduits from the electrical panel to the solar panels and the battery storage system. The battery storage systems will be fastened to interior or exterior walls (depending on the most cost effective option). |
| Period of Performance: | March 25, 2025-June 6, 2029 |
| CDBG-DR/EGrid Funded Project Cost: | \$ 19,010,493.00 |
| Funds Expended This Month: | \$0 |
| Funds Expended To Date: | \$29,952.00 (per EmGrants) |
| Progress: | 10% |

| | |
|-----------------|--|
| Monthly Update: | <p>Project Update (Narrative): The Program provided guidance on Build America, Buy America Act (BABA) requirements for manufactured products, specifically solar panels, to the Virgin Islands Energy Office (VIEO) and requirements for the Request for Proposals (RFP). This step ensures that project activities align with federal compliance standards while supporting transparency and accountability in procurement. As VIEO continues to prepare RFPs for the program, VIHFA's Environmental team is preparing an environmental re-evaluation to provide further clarity on the types of installations expected for the program.</p> <p>Last Site Visit: Site visits have been completed by VIEO for all sites.</p> <p>Dependencies/Bottlenecks/Delays: The duration of the Environmental Tier II review is contingent on consultation with DPNR, causing a dependency on external agency processes. This dependency may affect project timelines and requires close coordination to mitigate potential delays.</p> <p>Next Month's Goals and Deliverables: The Program will continue to monitor monthly status reports, while VIEO prepares to publish an RFP/RFQ for third-party services. Environmental will commence Tier II environmental reviews on select sites.</p> |
|-----------------|--|

| Performance Measures: | Performance Measure | KPI | Monthly Performance Value | To Date |
|-----------------------|-----------------------|------------------|---------------------------|---------|
| | Applications received | 40 | 40 | 40 |
| | Applications reviewed | 40 | 40 | 40 |
| | Applications approved | 29 (pre-appeals) | 29 | 29 |
| | Applications denied | 11 (pre-appeals) | 11 | 11 |

Solarized Hubs

| | |
|--|---|
| Status: (in Progress, hold) | Forecasted |
| Project Description: | Expansion of the Community Innovation Program to capture and support large-scale installation of Battery Energy Storage System. |
| Expected Project Outcome(s): | To be determined |
| Period of Performance: (Start and End Date) | |
| Grant Source: (DR, MIT, EGrid) | EGRID |
| Total Project Cost: (all funding sources) | \$ 2.7 million estimated |
| Grant Funded Project Cost: (include ADC) | \$ 2.7 million estimated |

| Funds Expended This Month: | \$0 | | | | | | | | | | | |
|--|---|---------------------------|--|---------------------|-----|---------------------------|------------------|--|--|------------------|--|--|
| Funds Expended To Date: | 0 | | | | | | | | | | | |
| Progress: (%) | To be determined | | | | | | | | | | | |
| Project Update | <p>Project Update (Narrative): The Program is revising its policy to incorporate Solarize Hubs. The Program has established the criteria for the grant initiative. The program team held an in-depth discussion on the most efficient approach to implement this initiative and launch the program. We are currently collaborating with VIEO on the CEIP and are pleased with the progress to date. Based on discussions with leadership and the agency, we intend to proceed with a direct selection of VIEO. The anticipate launch date is January 2026.</p> <p>Last Site Visit: TBD-initiation phase</p> <p>Dependencies/ Bottlenecks/ Delays: Program launch is dependent on timely approval and the completion of subrecipient selection.</p> <p>Next Month’s Deliverables/Goals: The Program will complete the update to policy.</p> | | | | | | | | | | | |
| Key Performance Indicators: (Based on SRA) | | | | | | | | | | | | |
| Always make sure it aligns with SRA and outcomes | <table><tr><th>Performance Measure</th><th>KPI</th><th>Monthly Performance Value</th></tr><tr><td>To be determined</td><td></td><td></td></tr><tr><td>To be determined</td><td></td><td></td></tr></table> | | | Performance Measure | KPI | Monthly Performance Value | To be determined | | | To be determined | | |
| Performance Measure | KPI | Monthly Performance Value | | | | | | | | | | |
| To be determined | | | | | | | | | | | | |
| To be determined | | | | | | | | | | | | |

Grid Resiliency

| | |
|------------------------------------|---|
| Status: (in Progress, hold) | In progress |
| Project Description: | <p>Proposed project activities consist of four applications:</p> <p>(1) STT Substation BESS - A Battery Energy Storage System for 7C and 9C Feeders.</p> <p>(2) Feeder 11 and 12 Rebuild - Replacement of the 113K linear feet of transmission lines.</p> |

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|--|--|
| | <p>(3) Transformer Replacement Project - Replacement of 244 degraded units in residential facing rate payers</p> <p>(4) Distribution Automated Devices - Installation of 30 remote 60 closer devices on the existing infrastructure</p> |
| Expected Project Outcome(s): | Improved reliability and enhanced electrical service. |
| Period of Performance: (Start and End Date) | To be determined. |
| Grant Source: (DR, MIT, EGrid) | EGRID |
| Total Project Cost: (all funding sources) | \$34,999,935.74 (per application amounts) |
| Grant Funded Project Cost: (include ADC) | \$35,788,437 per grant allocation |
| Funds Expended This Month: | \$0 |
| Funds Expended To Date: | \$0 |
| Progress: (%) | 0% still in application phase |
| Project Update | <p>Project Update (Narrative): All four applications have advanced environmental review. Based on the schedule provided by the Environmental Team, the environmental review is anticipated to be completed as follows: Distribution Automated Devices by 01/12/26; Transformer Replacement by 01/14/2026; Feeder 11 & 12 Rebuild by 02/21/26; and the STT Substation BESS, by 04/13/26. After successful consultations are completed, the Requests for Release of Funds will be submitted. It is anticipated that Authorization to Use Grant Funds for approximately \$17 million will be issued in the first quarter of 2026, with the remaining funds for the Grid Resiliency projects expected by the second quarter of 2026.</p> <p>Last Site Visit: TBD</p> <p>Dependencies/ Bottlenecks/Delays: Timely application approval is dependent on timely environmental review</p> |

Next Month's Deliverables/Goals: The Program will follow up with the Environmental Team during the review.

Key Performance Indicators: (Based on SRA)

Always make sure it aligns with SRA and outcomes

(1) STT Substation:

| Performance Measure | KPI | Monthly Performance Value |
|------------------------------|-----|---------------------------|
| <i>Installation of BESS</i> | | |
| Commissioning of BESS System | | |

(2) Feeder 11 and 12 Rebuild:

| Performance Measure | KPI | Monthly Performance Value |
|--|-----|---------------------------|
| <i>113K linear feet of improvement</i> | | |
| To be determined | | |

(3) Transformer Replacement Project:

| Performance Measure | KPI | Monthly Performance Value |
|--------------------------|-----|---------------------------|
| <i>244 installations</i> | | |
| To be determined | | |

(4) Distribution Automated Devices:

| Performance Measure | KPI | Monthly Performance Value |
|-------------------------|-----|---------------------------|
| <i>30 installations</i> | | |
| To be determined | | |

