

FOR IMMEDIATE RELEASE

Contact: Monee' Edwards
Communications Manager
(340) 777-4432 ext. 4221
(340) 642-3528
media@vihfa.gov
www.vihfa.gov

VIHFA Submits Finalized Mitigation Action Plan Amendment to HUD *Document Reflects Community Feedback and Increased Investment in Resilience*

U.S. Virgin Islands – The Virgin Islands Housing Finance Authority (VIHFA) announces the official submission of a finalized Third Substantial Amendment to its Mitigation Action Plan, which incorporates extensive feedback gathered through recent public meetings and online forums. Submitted to the U.S. Department of Housing and Urban Development (HUD) for review, the Authority expects to receive a response by the fourth quarter of this year.

Key Highlights of the Mitigation Third Substantial Amendment:

- **Increased Funding for Multifamily Housing Projects:** The amendment reflects an increase in funding for Multifamily Housing Projects, from \$100 million to \$109.9 million. This increase in funds will enable the acquisition of new units and enhance the overall resilience and sustainability of the housing provided.
- **Enhanced Multifamily Housing Programs:**
 - Real Property Acquisition and Homeownership Conversion Program aims to acquire properties and convert homes into affordable homeownership opportunities for low-to-moderate income families.
 - Multifamily Housing Rehabilitation Programs aim to provide funding to rehabilitate and improve the condition of multifamily housing units to ensure they are safe, sustainable, and affordable for residents.
- **New Public Services Program Options:** The program aims to facilitate grants to organizations that are creating or expanding innovative programs by funding pilot projects or supporting expansions of proven programs that serve low-to-moderate income persons in the Territory through the following types of programs:
 - Food Security
 - Case Management
 - Wraparound Needs
 - Improved Access to Healthcare
 - Enhanced Safety and Security
 - Technology-based Resilience

The Authority will host public hearings on the following dates:

- Virtual Prehearing - Friday, August 9, at 6pm (Preregister at <https://tinyurl.com/3k3me7pz>)
- St. Thomas-St. John District - Monday, August 12, at 6pm –VI Port Authority Conference Room (STT)
- St. Croix District – Tuesday, August 13, at 6pm – St. Croix Hamilton House Conference Room

To read the finalized Third Amendment to the Mitigation Action Plan, please visit the VIHFA website at <https://vihfa.gov/>.



cdbg Funding Our Future
MITIGATION

VIHFA
VIRGIN ISLANDS
Housing Finance Authority

Join Us! Public Hearings: Mitigation Third Substantial Amendment

Join VIHFA for a series of public hearings to discuss the process of submitting changes to VIHFA Mitigation Action Plan. The Amendment reflects an increase in funding for Multifamily Housing Projects from \$100 million to \$109.9 million. The Enhanced Multifamily Housing Program aims to acquire and convert homes into affordable homeownership opportunities for low-to-moderate income families. The New Public Services Program Option aims to facilitate grants to organizations that are creating and expanding programs by funding pilot projects to support food security, case management, wraparound needs, improved access to healthcare, enhance safety and security, and technology-based resilience. These hearings give VIHFA an opportunity to alert the public of its intent to submit changes to the action plan. The hearings also allow the community to learn more about what projects are eligible under the grant and how to apply for funding.

VIA ZOOM [Register Now](#) Friday, August 9 | 6:00 pm (AST)
<https://tinyurl.com/3k3me7pz>

St. Thomas - St. John District	St. Croix District
Monday, August 12	Monday, August 19
IN PERSON VI Port Authority Conference Room (STT)	Hamilton House Conference Room
8:00 PM	(56 & 56A King Street, St. Croix, VI, 00820)
	6:00 PM