

## Frequently Asked Questions to the CDBG-MIT Housing Program

- 1. What types of housing projects are eligible under the program?
  - Multifamily Housing, Single Family Housing, Homeless Housing & Innovative and Resilient Housing are sub program options within the Resilient Housing Program. Eligible projects must increase resilience to disasters and eliminate long-term risk of loss of life, injury, damage to property, loss of property suffering and hardship by lessening the impact of future disasters. For information, please see the CDBG-Mitigation Action Plan, available on www.vihfa.gov
- 2. How much money is allocated for the Housing Programs:
  - Resilient Multifamily Housing- \$100M; Single Family Resilient New Home
     Construction Homeownership- \$60M; Homeless Housing- \$23M; Innovative and
     Resilient Housing- \$5M
- 3. Are planning and design costs reimbursable through the program?
  - Yes, the program does allow for the reimbursement of reasonable planning and design costs, provided they are aligned with the objectives of the Resilient Housing Program.
- 4. Does each project have to go through the environmental review process?
  - Yes, all CDBG-funded projects must undergo the environmental review process prior to the expenditure or commitment of any funds. This process is crucial to ensure that the proposed projects comply with federal environmental laws and regulations, evaluating their potential impact on the environment and surrounding communities.





- 5. Is there a specific timeline within which the projects need to be completed?
  - Each project will have its own timeline established upon approval, but generally, projects are expected to meet quarterly milestones and all funded projects must be completed by 2035.
- 6. Are there any required matching funds for the program?
  - o No, there is no matching funds requirement for the Resilient Housing Program.
- 7. What is the application process, and where can it be found?
  - Electronic applications can be found on our website www.vihfa.gov with detailed instructions provided to guide applicants through each step of the submission process.
- 8. Can individuals submit applications to build their own homes?
  - No, Units of Government of the USVI, Public housing authorities, For-profit
    Developers/Borrowers and Not-for-profit Developers/Borrowers are eligible to
    apply for funding.
- 9. Can organizations outside of local government apply for funding?
  - Generally, in addition to the local government, For-profit Developers/Borrowers and Not-for-profit Developers/Borrowers are eligible applicants. For information, please see the CDBG-Mitigation Action Plan, available on www.vihfa.gov.





- 10. What support is available to assist applicants during the application and award process?
  - The program frequently offers technical assistance, workshops, and informational sessions designed to help potential applicants navigate the grant process effectively and submit competitive proposals.

