REQUEST FOR PROPOSALS

for

INDEPENDENT AUDITING SERVICES

RFP 003-2022-STT/STX

Issue date:
February 28, 2022

Submittal deadline:
March 15, 2022

Contact person:
Nicole Roberts
Procurement/Contract Officer
nroberts@vihfa.gov
(340) 777-4432 ext. 4227
https://www.vihfa.gov/procurement/solicitation
1.0 INTRODUCTION

The Virgin Islands Housing Finance Authority (“VIHFA” or “Authority”) is soliciting proposals from qualified auditors (“Respondent”) to audit the financial statements of the VIHFA, which comprise the consolidated statement of net position as of September 30, 2021, 2022 and 2023; the related consolidated statements of revenues expenses; changes in net position; consolidated statement of cash flows for the year then ended; and the related notes to the financial statements. The intent of this RFP is to contract an auditing services firm to assist VIHFA with independent consulting service for a broad range of audit activities as related to the VIHFA’s financial statements.

1.1 BACKGROUND

The VIHFA, an autonomous agency of the Government of the United States Virgin Islands (Government), is a public corporation whose Executive Director is appointed by the Authority's Board of Directors. The VIHFA was established in 1981 to address the existing shortage of low- and moderate-income housing in the United States Virgin Islands. The VIHFA develops programs to create an adequate supply of affordable housing to meet the needs of low- and moderate-income families in the Territory.

In essence, the VIHFA was created to ensure that all Virgin Islanders are granted an opportunity to obtain safe, sanitary, and decent, affordable housing. The VIHFA uses tax-exempt Mortgage Revenue Bonds, Low Income Housing Tax Credits, HOME Funding, Community Development Block Grants, Local subsidies, and other funding to stimulate the development of affordable housing throughout the Territory. The VIHFA aspires to be the premier self-reliant housing and community development agency fostering sustainable communities in the Territory. In addition, the Authority owns five rental projects: Water Gut Homes, Frits Eduard Lawaetz Homes (Lagoon Street), Bethlehem Village, Profit Hills, and Paradise Mills Apartments. The Authority also owns a wholly owned not-for-profit entity, Virgin Islands Housing Management, Inc. (VIHM), which is charged with the management and development of the Authority's rental properties. The activities of VIHM are consolidated into the VIHFA's financial statements.
The catastrophic hurricanes of 2017 have resulted in a significant expansion of the scope of services being undertaken by the Authority, as it strives to provide safe and adequate homes for the residents of the Virgin Islands.

During the fiscal year ended September 30, 2019, the Authority earned revenues from all sources totaling $566,621,291.

2.0  SCOPE OF SERVICES
The Respondent shall be readily available to perform the following independent auditing services:

The Offeror will audit the financial statements of the Authority, which comprise the consolidated statement of net position as of September 30, 2021, 2022 and 2023, and the related consolidated statements of revenues, expenses, and changes in net position and consolidated statement of cash flows for the year then ended and the related notes to the financial statements. The rental properties listed under Background on the Authority are audited by other auditors and are not included in the scope of work in this RFP.

The Offeror will comply with guidance contained in the General Accepted Accounting Standards as outlined at AU-C Section 600 – Audits of Group Financial Statements, in opining on the financial statements of the Authority as a whole.

In addition, the Offeror will audit and provide an opinion on the single audit to be performed in accordance with the Uniform Guidance consistent with Government Auditing Standards, Government Accounting Standards Board pronouncements, and other applicable laws and Federal government regulations. Accounting standards generally accepted in the United States of America provide for certain required supplementary information ("RSI") such as management's discussion and analysis ("MD&A") to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, which consider it to be an essential part of financial reporting for placing the basic financial statements in an appropriate context. As part of the engagement, certain limited procedures will be applied to the Authority's RSI in accordance with auditing standards generally accepted in the United States of America ("GAAS"). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to the Offeror's inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. The following RSI is required and will be subjected to certain limited procedures but will not be audited:
1. Management's Discussion and Analysis
2. Schedule of Proportionate Share of the Net Pension Liability
3. Schedule of Contributions

Also, the supplementary information accompanying the basic financial statements, the Schedule of Expenditures of Federal Awards (SEFA), will be subjected to the auditing procedures applied on the audit of our basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and the Offeror's audit report must provide an opinion on it in relation to the basic financial statements as a whole.

**Deliverables**

- Audit reports and opinion(s) on the financial statements for the year ended September 30, 2021, shall be completed, and issued by June 30, 2022.

The report on Compliance for Major Federal Programs in accordance with Uniform Guidance, "Audits of States, Local Government, and Non-Profit Organizations," for the Authority shall be completed and issued by June 30, 2022.

- Audit reports and opinion(s) on the financial statements for the years ending September 30, 2022, and 2023 will be issued no later than March 31\textsuperscript{ST}, following the close of the fiscal year(s).

The Annual Report on Compliance for Major Federal Program in accordance with Uniform Guidance "Audits of States, Local Governments and Non-profit Organizations," will be completed and issued by May 31\textsuperscript{ST} following the close of the fiscal year.

**Management Letter**

The Authority expects a Management Letter which will identify any existing weaknesses in accounting practices, fiscal procedures, internal controls, information technology, or any other matter that may come to the attention of the audit firm, along with any recommendations for corrections or improvement.
The Board of Directors may request that the audit firm present a report on the audit(s) prior to the issuance of the financial statements.

**INSTRUCTION TO OFFERORS**

The information contained within this document will be utilized for the sole purpose of preparing a proposal for external audit services. Each Offeror must read and familiarize themselves with the specifications contained herein in their entirety; failure to meet certain specified conditions may invalidate the response.

The VIHFA reserves the right to reject any or all proposals or any portion thereof and accept the proposal deemed most advantageous to the VIHFA.

**The Offeror's proposal must address each of the following areas:**

1. **Qualifications of the Offeror**
   a. One-page statement summarizing the benefit to the Authority of engaging the offeror
   b. Depth of the Offeror’s practice in serving local governmental clients, including the U.S. Virgin Islands, on the scale and scope of the Authority

2. **Experience, dedication, and references of the service team**
   a. Names of the Offeror's core service team, location, and relevant experience, especially with component units of the government of the U.S. Virgin Islands
   b. References for at least four senior members of the proposed engagement team
   c. Description of how the offeror senior executives will be involved in the engagement and their expected level of effort

3. **Service proves overview**
   a. Processes for delivering audit services that are focused, responsive, and aligned with the goals and operations of the Authority
   b. Processes that the offeror will employ to address matters related to the Authority’s satisfaction, performance measurement and continuous improvement
4. **Quality assurance**
   a. Describe the internal processes used for quality assurance
   b. Describe the offeror's approach to resolving accounting and financial reporting issues, including critical discussions with management and the Board
   c. A copy of the offeror’s latest Peer Review must be attached as of the proposal submission date

5. **Independence**
   a. Internal practices to ensure compliance with independence requirements and freedom from conflicts of interest
   b. Confirmation by the Offeror that it will take all necessary steps to ensure its independence

6. **Fees**
   a. Competitive fee quote to complete the audit for the year ended September 30, 2021, and for the years ending September 30, 2022, and 2023. Proposed fees should be of sufficient detail to allow the evaluation team to assess the adequacy of the engagement coverage
   b. General overview of the schedule and timing of billings
   c. Fee schedule for advisory work outside of the scope of the audit
   d. The Offeror shall submit a separate pricing schedule, which cannot be referenced in the technical proposal.
3.0 RECORDS RETENTION
The Respondent shall maintain records applicable to the contract. All such records are to be retained for three (3) years after final payment is made.

4.0 INDEPENDENCE
The Respondent must be independent. The Respondent must not be engaged in brokerage or sales of insurance, third party administration, claims, safety or loss prevention, or any related services. The Respondent must not be an employee, of a subsidiary of or be managed or controlled by any insurer, agency, brokerage firm or third-party administrator. The Respondent must not receive any compensation or remuneration in any form from such firms. The Respondent must not have any material or influential interests in any company which provides services, supplies, or equipment which it may recommend.

5.0 STANDARDS OF CONDUCT
The successful Respondent shall be responsible for maintaining satisfactory professional standards of competency, conduct, courtesy, appearance, honesty, and integrity; and for adhering to VIHFA’s prohibition of the misuse of confidential and proprietary information.

6.0 CONFLICT OF INTEREST
A Respondent submitting a proposal hereby certifies that: no officer, agent or employee of VIHFA has a pecuniary interest in this proposal or has participated in contract negotiations on behalf of the VIHFA; the proposal is made in good faith without fraud, collusion, or connection of any kind with any other Respondent for the same Request for Proposals (“RFP”); and the Respondent is competing solely on its own behalf without connection with, or obligation to, any undisclosed person or firm.

7.0 INDEMNIFICATION
To the extent permitted by law, the Respondent shall indemnify, hold harmless, and defend the Authority, its Board of Directors, agents, and employees, from and against any and all claims, demands, actions, liabilities, losses, costs, and expenses, including but not limited to reasonable attorneys and other fees, asserted by third parties (“Claims”), which Claims are caused by or arise from the services performed by the Respondent in relation to the professional services provided to the VIHFA under contract.

8.0 TERM
The successful Respondent will be expected to execute VIHFA’s standard professional service contract. The VIHFA will contract for a period of three years (3) years, subject to the VIHFA’s option to extend the term of the contract for a similar term at the existing billing rates subject to satisfactory performance and by mutual written agreement of the parties. The VIHFA reserves the right to modify and/or terminate the contract if the successful Respondent fails to perform in a manner consistent with the terms of the contract. In addition, the VIHFA reserves the right to modify and/or terminate the contract if funding becomes unavailable.
9.0 TERMINATION
Either party may terminate the parties’ contract with or without cause with thirty (30) calendar days written notice to the other party before the effective date of such termination. The VIHFA may, by written notice, terminate the successful Respondent’s services, in whole or in part, for failure of Respondent to perform its obligations under the parties’ contract. In such event, the Respondent shall be liable for damages as authorized by law.

10.0 USE OF SUBCONTRACTORS
The VIHFA shall have a single Prime Contractor and that Prime Contractor shall be responsible for contract performance as specified in this RFP whether or not subcontractors are utilized. This general requirement notwithstanding, Respondent may enter into subcontractor arrangements. However, Respondent shall acknowledge in its RFP package total responsibility for the entire contract. If the Respondent intends to subcontract for portions of the work, the Respondent shall identify in its package any subcontractor relationships and include specific designations of the tasks to be performed by the subcontractor. The documentation required of the Prime Contractor is also required for any subcontractor. The Prime Contractor shall be the single point of contact for all subcontract work. Every subcontract shall incorporate and follow the terms of the contract between the Prime Contractor and the VIHFA. Unless provided for in the contract with the VIHFA, the Prime Contractor shall not contract with any other party for any of the services herein contracted without the express prior written approval of the VIHFA.

The Prime Contractor shall be responsible for fulfillment of all terms of contract, timing, and payments to subcontractors regardless of funding provided by the VIHFA.

11.0 RESPONDENT’S EXPENSES
The Respondents are solely responsible for their own expenses in preparing a Proposal and for subsequent negotiations with the VIHFA, if any. The VIHFA will not be liable to any Respondent for any claims, costs or damages incurred by the Respondent in preparing the Proposal, loss of anticipated profit in connection with any final Contract, or any other matter whatsoever.

12.0 CONTRACT PRICE AND BILLING

1) Provide hourly billing rates/fees to complete the Scope of Services.

2) Provide the structure of rates for professional time and time of others including any minimum, maximum, or flat fees, and which type of expenses are charged (long distance telephone calls, postage, printing, travel, lodging, meals, etc.). Indicate if there is a charge for travel time, and the basis for such.

3) Respondents must be capable of tracking and billing (invoicing) all work hours and materials (if reimbursable) by specific program or funding source as required by the VIHFA. Any Respondent not capable or willing to comply with this requirement will be considered non-responsive. Preferred formatting will be agreed upon during contract
negotiations. Respondent shall submit an invoice for payment to the VIHFA on a monthly basis.

4) The contract maximum hours per week may not exceed 40 hours total. The VIHFA shall determine the amount of hours to be worked to comply with budgetary restraints.

13.0 REQUEST FOR PROPOSAL SCHEDULE
The deadlines associated with this RFP are further outlined:

<table>
<thead>
<tr>
<th>RFP SCHEDULE</th>
<th>DATE</th>
<th>TIME</th>
</tr>
</thead>
<tbody>
<tr>
<td>RFP Issue date</td>
<td>February 28, 2022</td>
<td></td>
</tr>
<tr>
<td>Pre-Proposal Conference</td>
<td>March 3, 2022</td>
<td>2:00 p.m.</td>
</tr>
<tr>
<td>Final date to submit written questions</td>
<td>March 7, 2022</td>
<td></td>
</tr>
<tr>
<td>RFP Submittal Deadline</td>
<td>March 15, 2022</td>
<td>4:00 p.m.</td>
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</table>

The VIHFA reserves the right to change the RFP schedule by issuing an Addendum at any time.

14.0 ISSUING AND PROCURING OFFICE
This RFP is being issued for the VIHFA. All general correspondence and inquiries about the RFP should be submitted in writing and sent to:

Ms. Nicole Roberts  
Procurement/Contract Officer  
Virgin Islands Housing Finance Authority  
1110 Beltjen Road, Suite 200  
St. Thomas, VI 00802

OR

Email: nroberts@vihfa.gov

Inquiries may be submitted via e-mail and must be completed using Enclosure Document F. Mark subject line for e-mail: “RFP 003-2022-STT/STX”

From the issue date of this RFP until a determination is made regarding the selection of a successful Respondent, all contacts concerning this RFP must be made through the Procurement/Contract Officer. Any violation of this condition is cause for the VIHFA to reject the Respondent’s package. The VIHFA will not be responsible for any oral information given by any employees.

Failure to ask questions, request changes or submit objections shall constitute the acceptance of all terms, conditions and requirements in this RFP. The contents of this RFP (including all attachments, revisions, addendums, and additions) shall become part of the contract. The issuance of a written addendum by the Procurement/Contract Officer is the only official method by which interpretation, clarification or additional information can be given. If the VIHFA
amends this RFP, the Procurement/Contract Officer will post such notices on its website, https://www.vihfa.gov/procurement/solicitation. After the deadline for the submission of questions, the Procurement/Contract Officer will post responses to the questions in the form of an Addendum. Respondents shall rely only on written statements issued through or by VIHFA Procurement/Contract Officer.

The VIHFA will not be held responsible if any potential Respondent does not check the website on a regular basis for all addenda. It is the responsibility of the potential Respondents to update all contact information, contact the Procurement/Contract Officer to ensure that they receive all addenda prior to the submittal of the proposal package, and/or check VIHFA’s website for updates.

15.0 PRE-PROPOSAL CONFERENCE
The VIHFA will conduct a virtual Pre-Proposal Conference at 2:00 p.m. Atlantic Standard Time (“AST”) on March 3, 2022. Participants may join the meeting via Zoom at https://us02web.zoom.us/j/82131152939, Meeting ID 82131152939.

It is highly recommended that prospective Respondent thoroughly review the requirements of the RFP prior to the Pre-Proposal Conference. All prospective Respondents are urged to participate in the virtual pre-proposal conference. Non-attendance on the part of a Respondent shall not relieve the prospective Respondent of any responsibility for adherence to any of the provisions of this RFP or any addenda thereto.

16.0 DELIVERY OF PROPOSAL PACKAGE
All responses to this RFP are to be submitted no later than 4:00 p.m. AST on March 15, 2022. The VIHFA will not consider fax submission of a proposal. Proposal Package must be emailed to procurement@vihfa.gov.

The email subject line must be clearly marked “PROPOSAL – RFP 003-2022-STT/STX”. Failure to clearly mark the subject line with this information may cause the VIHFA to inadvertently manage the receipt of the proposal package. The VIHFA will log all received proposal packages with the date and time of receipt. Proposals received after the official deadline will be considered LATE and will not be considered.

17.0 CONTENTS OF PROPOSAL PACKAGE
To be considered for award, the proposal package shall meet the following requirements.

EMAIL ATTACHMENT #1 - PROPOSAL

PROPOSAL FORMAT:

A. RFP Cover Letter - Complete Enclosure Document A.

B. Commitment Statement Letter – The Commitment Statement letter should be on the company’s letterhead with contact information and must be signed by an officer of the
organization that is authorized to bind the company contractually to all of the commitments made in its submittal. The letter shall also include a statement of understanding for the work to be done. It shall state that the firm will be solely responsible for all aspects of the engagement including any portion that may be performed by its subcontractors, if any. It should make a positive commitment to perform the work required as specified to industry standards of workmanship and in a professional manner. The letter shall state that all data presented in the proposal is accurate and complete. Additionally, the firm must state they understand the discovery of any significant inaccuracy in information submitted by them shall constitute good and sufficient cause for rejection of the proposal. It should also state that the proposal package will remain in effect for a period of 90 days from the submission deadline and thereafter, until the firm withdraws it, or a contract is approved and executed, or the procurement is canceled, whichever occurs first. Respondent shall also confirm that the firm has not engaged in any unethical practices within the past ten (10) years.

The Respondent shall also certify that all information it may receive in the course of conducting its work shall be treated as confidential and proprietary. Such information and data may not be disseminated to others without the written approval of: Dayna Clendinen, Interim Executive Director, 1110 Beltjen Road, Suite 200, St. Thomas, VI 00802.

C. Non-Collusive Affidavit – Complete Enclosure Document B. The form must be notarized.

D. Debarment Certification Form – Complete Enclosure Document C. The form must be notarized.

E. Corporate Document Checklist Form – Complete Enclosure Document D and submit current Business License. For this section, Respondent must provide evidence that the firm is licensed to provide property and liability risk management and insurance consulting services in the USVI. The Business License must be relevant to the Scope of Services for this solicitation and valid.

F. Respondent’s Qualification Statement Form – Complete Enclosure Document E. For the Reference Section of the form, the Respondent shall provide a minimum of three (3) non-VIHFA references for whom the Respondent has performed the most recent, relevant work comparable to the scope requested in this RFP who would be willing to discuss Respondent’s competency and performance. If Respondent currently has more than three (3) non-VIHFA references, Respondent may provide a separate sheet with its client list and contact information. The VIHFA reserves the right to check references prior to award.

G. Technical Proposal – Provide a detailed narrative explaining the Respondent’s qualifications to provide the services, focusing on its company’s key strengths and competitive advantages. The proposal shall consist of the following:
A. An EXECUTIVE SUMMARY which should contain the following:
   1. Firm’s name, the office’s physical and mailing addresses, telephone, fax
      number and e-mail address.
   2. Brief history and description of the firm.
      a. List current ownership structure.
      b. Year established and any former name(s) under which the firm conducted
         business, if applicable.
      c. The number of employees in your firm.
      d. Type of services provided by the firm including but not limited to an
         explanation of the types of property and liability risk management and
         insurance consulting services you provide that relate to this RFP.
      e. Respondent’s standard consultant services contract shall be included in
         the proposal.

B. QUALIFICATION SUMMARY which should contain the following:
   1. A statement of the firm’s qualifications to perform the requested services.
   2. Resumés of key personnel
      a. A list of the specific responsibilities and a resume for each individual who
         will be assigned to this project.

C. EXPERIENCE SUMMARY which should contain the following:
   1. Applicable experience providing Property and Liability Risk Management and
      Insurance Services.
   2. Other relevant experience.

D. APPROACH SUMMARY which should contain the following:
   1. Respondents shall propose a work plan describing the unique approach on how
      the firm intends to execute the scope of services and provide a schedule for
      completion.

EMAIL ATTACHMENT #2 – COST

COST FORMAT:

H. COST - Complete Enclosure Document G. The Respondent's proposed price should
include information on the hourly billing rates of all employees who are expected to work
on this contract and charges for expenses, if any. The VIHFA reserves the right to negotiate
with the Respondent on the structure of the billing. All proposal pricing must be valid
for 90 days from the submission deadline and thereafter until the company withdraws
it, a contract is approved and executed, or the procurement is canceled, whichever
occurs first.

The Respondent may also provide a comprehensive cost write-up on a separate sheet regarding the
proposed price to complete the Scope of Services. This will be used to establish a baseline for
negotiation with successful Respondent based on the criteria of this solicitation.
Each Respondent must adhere to the requirements of this section relative to the proposal package content and format in order to simplify the review process and facilitate the maximum degree of comparison. Respondents shall ensure that the proposal package closely follows the sequence and organizational outline described in this section.

18.0 REQUIRED DOCUMENTS

The successful Respondent shall be required to submit the following documents:

A. Formation Documents – The successful respondent will be required to provide a copy of their Formation Documents within ten (10) business days of receiving a notice of selection.

- Provide a copy of Formation Documents
  - Corporations (Inc., Corp, Co., Corporation)
    - Copy of Trade Name Certificate (if applicable)
    - Copy of Articles of Incorporation & By Laws
    - Copy of Certificate of Resolution
    - Copy of current Certificate of Good Standing
  - Limited Liability Company (LLC)
    - Copy of Trade Name Certificate (if applicable)
    - Copy of Articles of Organization
    - Copy of Operating Agreement
    - Copy of current Certificate of Good Standing
  - General Partnerships
    - Copy of Trade Name Certificate (if applicable)
    - Copy of Partnership Agreement (if applicable)
    - Certificate of Good Standing (if applicable)
  - Limited Partnerships (L.P, LLP, LLLP)
    - Copy of Trade Name Certificate (if applicable)
    - Certificate of Limited Partnership or Statement of Qualification for LLP and LLLP
    - Certificate of Good Standing (if applicable)
  - Sole Proprietorship
    - Copy of Trade Name Certificate (if applicable)

B. Employer Identification Number (EIN) - The successful Respondent will be required to provide an official copy of their EIN within ten (10) business days of receiving a notice of selection. The Respondent may provide a Form W-9.

C. Insurance - The successful Respondent shall provide the VIHFA with evidence of all appropriate and applicable insurance coverage carried by the Respondent, including policy coverage periods. Respondents shall furnish the VIHFA with certificates of
insurance, showing that the following insurance is in force and will ensure all operations under this RFP.

- **General Liability Insurance** – The successful Respondent will be required to obtain, maintain and provide proof that it has in place General Liability Insurance in an amount no less than **One Million ($1,000,000.00) Dollars** for each occurrence within ten (10) business days of receiving a notice of selection. The insurance policy shall name the VIHFA as Certificate Holder and an “Additional Insured” via an endorsement as follows:
  Virgin Islands Housing Finance Authority
  100 Lagoon Complex, Suite 4
  St. Croix, U. S. Virgin Islands 00840

- **Professional Liability Insurance (E&O)** – The successful Respondent will be required to obtain, maintain and provide proof that it has in place Professional Liability Insurance in an amount no less than **One Million ($1,000,000.00) Dollars** per claim within ten (10) business days of receiving a notice of selection.

- **Workers' Compensation Insurance/Certificate of Government Insurance Coverage** – The successful Respondent will be required to obtain and have in place Workers' Compensation Insurance coverage at the statutory limit within ten (10) business days of receiving a notice of selection.

All insurance shall be carried with companies that are financially responsible and licensed to do business in the United States Virgin Islands. Respondents shall not permit the insurance policies required to lapse during the period for which the contract is in effect. The Respondent must maintain coverage during the life of the contract. All certificates of insurance shall provide that no coverage may be cancelled or non-renewed by the insurance company until at least thirty day’s prior written notice.

**Failure to provide the required documents within the stated time period may result in the proposals being deemed non-responsive and immediately disqualified with no further consideration for potential award of the contract.**

**19.0 EVALUATION CRITERIA**

A Selection Committee will review the proposals. In the opinion of the Selection Committee, the Offeror who has the best overall proposal, will be selected to enter into contract negotiations with the VIHFA.

At a minimum, the Offerors must satisfy the following criteria:
• Satisfaction of the RFP requirements
• Offeror's relevant experience and staffing profile
• Sufficiency and relevance of offerors’ methodology and approach to conducting the audits of the financial statements with emphasis on the following elements:
  o Planning, communication, and coordination
  o Information systems
  o Internal Control and Risk Assessment
  o Performing, completing, and communicating audit results
• Single Audit:
  o Determination of major programs ---
    ▪ Understanding the Federal funding environment
    ▪ Consideration of Internal Control
    ▪ Specific compliance requirements
• Audit Work Plan and ability to meet VIHFA's Audit Reporting Deadline
• Pricing and Fees
Documentation: Shall be evaluated based on Respondent’s adherence to the purpose and scope of the project; the conditions, rules, regulations, and requirements of the Request for Proposal relative to the proposal package content and format and whether all documentation has been provided and completed in its entirely.

10 Points

Professional Qualifications: Shall be evaluated based on the credentials of the Respondent’s resources such as the key personnel and management team assigned to perform the services.

25 Points

Specialized Experience: Shall be evaluated based on the Respondent’s relevant experience and reputation in Property and Liability Risk Management and Insurance Services.

25 Points

Technical Approach: Shall be evaluated based on the Respondent’s proposed plan and schedule for completion of the project.

20 Points

Cost: Shall be evaluated based on the reasonableness of Respondent’s cost of the services.

20 Points

20.0 PRESENTATION
Respondents may be invited to make an oral presentation of their proposal before the Evaluation Committee Panel. The time and location of the presentations will be communicated to the Respondent via written correspondence from the VIHFA. The oral presentation/demonstration will provide an opportunity for the Respondent to clarify or elaborate on the proposal, supply additional information, and respond to questions posed by the Evaluation Committee Panel but shall in no way materially change the Respondent’s original submission.

After the Proposals have been evaluated, the Respondent with the highest evaluation score will be selected.

21.0 CONTRACT NEGOTIATIONS
The VIHFA shall negotiate with the most qualified Respondent, as determined by an Evaluation Committee Panel of the responses and, if applicable, conduct interviews. If VIHFA is unable to reach an agreement with any of the highest ranked firm(s), it may negotiate with the next highest ranked firm(s), proceeding in turn to each firm that VIHFA has determined to be qualified, in order of rank. If agreement cannot be reached with any qualified firm, VIHFA reserves the right to cancel the solicitation.

22.0 RIGHT TO REJECT PROPOSAL PACKAGES
The VIHFA reserves the right to reject, without prejudice, any and all proposals submitted in response to this solicitation. Further, proposals submitted in response to this solicitation become the property of the VIHFA and the VIHFA may use any idea or concept in a submitted proposal, regardless of whether that proposal is selected for award.
Enclosures

1. Enclosure Document A  RFP Cover Letter
2. Enclosure Document B  Non-Collusive Affidavit
3. Enclosure Document C  Debarment Certification Form
4. Enclosure Document D  Corporate Document Checklist Form
5. Enclosure Document E  Respondent’s Qualification Statement Form
6. Enclosure Document F  Submission for Inquiry Form
7. Enclosure Document G  Proposal Cost Sheet
ENCLOSURE DOCUMENT A
VIRGIN ISLANDS HOUSING FINANCE AUTHORITY
RFP COVER LETTER

RESPONDENT:
Name:__________________________________________
Address:___________________________________________________________________________
Tax Identification #: ______________________________________________________________
DUNS #: ________________________________________________________________

RESPONDENT’S PRIMARY CONTACT PERSON:
Name:__________________________________________
Title:____________________________________________
Telephone:________________________________________________________________________
Email Address:_____________________________________________________________________

SCHEDULE OF ADDENDA:
(I) or (We) acknowledge receipt of the Addenda to the RFP Package hereinafter named, for the
project(s) included in this RFP and declare that (I) or (We) accept these Addenda and that every
change is included in this proposal.

Addendum Number_________________ Issue Date____________________
Addendum Number_________________ Issue Date____________________
Addendum Number_________________ Issue Date____________________
Addendum Number_________________ Issue Date____________________

RESPONDENT’S AUTHORIZED REPRESENTATIVE:

Name:___________________________________________________________________________
Title:_____________________________________________________________________________
Signature:________________________ Date:______________________________
ENCLOSURE DOCUMENT B  
VIRGIN ISLANDS HOUSING FINANCE AUTHORITY  
NON-COLLUSIVE AFFIDAVIT

______________________________, being first duly sworn, deposes and says:

(1) That he/she is________________________(a partner or officer of the firm of, etc.) the party  
making the foregoing proposal/bid or proposal/bid cost; and  
(2) That such proposal/bid or proposal/bid cost is genuine and neither collusive nor a sham;  
and  
(3) That said Respondent (a) has not colluded, conspired, connived or agreed, directly or  
indirectly, with any Respondent or person to put in a sham proposal/bid or to refrain from  
bidding and (b) has not in any manner, directly or indirectly, sought by agreement,  
collusion, communication or conference with any person to fix (i) the proposal/bid cost of  
the affinity or that of any other Respondent or (ii) any overhead, profit or cost element of  
said cost proposal/bid or that of any other Respondent, to secure any advantage over the  
Virgin Islands Housing Finance Authority or any person interested in the proposed contract;  
and  
(4) That all statement in said proposal/bid or cost proposal/bid are true.  

______________________________  
Signature of Respondent (Authorized Representative)  

SUBSCRIBED AND SWORN TO before me  
this_______day of______________, 2022.  

______________________________  
Notary Public  
My commission expires:__________
ENCLOSURE DOCUMENT C
VIRGIN ISLANDS HOUSING FINANCE AUTHORITY
DEBARMENT CERTIFICATION FORM

Certification Regarding Debarment, Suspension and Ineligibility

(1) The Respondent certifies, by submission of this solicitation, that neither it nor its principals are presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in any federal or local programs in the Territory or any Federal department or agency.

(2) Signing this Certification without disclosing all pertinent information about a debarment or suspension shall result in rejection of the offer or cancellation of a contract. The VIHFA may also exercise any other remedy available by law.

(3) Where the Respondent is unable to certify to any of the statements in this certification, such Respondent shall attach an explanation to this solicitation.

Name and Title of Authorized Representative:

Printed Name

Signature Date

SUBSCRIBED AND SWORN TO before me this______day of______________, 2022.

Notary Public
My commission expires:__________
ENCLOSURE DOCUMENT D
VIRGIN ISLANDS HOUSING FINANCE AUTHORITY
CORPORATE DOCUMENT CHECKLIST

Name of Respondent: ____________________________________________________________

Contact Person: ________________________________________________________________

Telephone Number: Office________________ Mobile______________________________

Email Address: ________________________________________________________________

1. ___ Respondent Formation Documents

   ___Corporation  ___Copy of Trade Name Certificate (if applicable)
   ___Copy of Articles of Incorporation & By Laws
   ___Copy of Certificate of Resolution
   ___Certificate of Good Standing

   ___LLC  ___Copy of Trade Name Certificate (if applicable)
   ___Copy of Articles of Organization
   ___Copy of Operating Agreement
   ___Certificate of Good Standing

   ___General Partnership  ___Copy of Trade Name Certificate (if applicable)
   ___Copy of Partnership Agreement (if applicable)
   ___Certificate of Good Standing

   ___L.P, LLP, LLLP  ___Copy of Trade Name Certificate (if applicable)
   ___Certificate of Limited Partnership or Statement of Qualification
   (for LLP and LLLP) ___Current Certificate of Good Standing

   ___Sole Proprietorship  ___Copy of Trade Name Certificate (if applicable)

2. ___Current USVI business license  Expiration date: ___/___/20___
   Type of business license: ______________________________________________________

3. ___Employer Identification Number (EIN): ________________________________________

4. ___Insurance  ___Certificate of General Liability & Endorsement  Expiration date: ___/___/20___
   ___Proof of Automobile Insurance  Expiration date: ___/___/20___
   ___Certificate Professional Liability & Endorsement  Expiration date: ___/___/20___

5. ___ Workers Compensation Insurance  Expiration date: ___/___/20___
ENCLOSURE DOCUMENT E
VIRGIN ISLANDS HOUSING FINANCE AUTHORITY
RESPONDENT'S QUALIFICATION STATEMENT

Name of License Holder: ________________________________________________
Name of Company/DBA (if any): _________________________________________
Legal Status: (check one) ☐Corporation ☐LLC ☐Sole Proprietorship ☐Partnership
Business Location (office): ______________________________________________
Mailing Address: ______________________________________________________
Telephone Number: __________________ Fax Number: ______________ Email: __________
Website address (if any): _______________________________________________

Is the firm currently licensed to do business in the USVI? ☐Yes ☐No
Type of License(s): _____________________________________________________
Number of Years licensed to conduct business in the USVI ______________________
Will subcontractors be used to perform any portion of the work? ☐Yes ☐No
If yes, please list the name(s) of the proposed subcontractor(s): ________________

Have you ever failed to complete a project, been fired or sued by one of your clients, and/or found in default of contract terms? ☐Yes ☐No
If yes, please explain on another sheet the circumstances, what means were used to resolve the issue, and the outcome.

Are there or have there been, any Claims, Arbitration, Judgments or Liens against you? ☐Yes ☐No
If yes, explain on another sheet, the circumstances and outcome.

List three non-VIHFA references that can be contacted for their input concerning your abilities:
1) Client Name __________________________ Contact Number ______________
2) Client Name __________________________ Contact Number ______________
3) Client Name __________________________ Contact Number ______________

Respondent shall certify that the above information is true and shall grant permission to the VIHFA to contact the above-named person or otherwise verify the information provided.

Name and Title of Authorized Representative: ________________________________

Signature: ___________________________________________________________________
**ENCLOSURE DOCUMENT F**
Virgin Islands Housing Finance Authority

FORM FOR SUBMISSION OF INQUIRIES

RFP 003-2022-DR-STT/STX
Auditing Services

*Submit additional sheets of this Form for Submission of Inquiries if more than 10 questions are to be submitted*

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ENCLOSURE DOCUMENT G
VIRGIN ISLANDS HOUSING FINANCE AUTHORITY

PROPOSAL COST SHEET

The undersigned respondent proposes to furnish all labor and incur any other costs as may be required to perform the scopes of services, subject to all the conditions as set forth in the RFP.

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PLEASE TYPE OR PRINT THEN SIGN AS INDICATED BELOW

NAME:  

TITLE:  

COMPANY:  

SIGNATURE:  

Submission of a proposal indicates acceptance by the Respondent of the conditions contained in this scope of services.