

**AMENDMENT NO. 1**

**PROFESSIONAL SERVICES CONTACT**  
between  
the **VIRGIN ISLANDS HOUSING FINANCE**  
**AUTHORITY**  
and  
**FALKEN USVI, LLC**

This First Amendment ("Amendment") is made this <sup>06</sup>~~30~~ day of <sup>May 10<sup>th</sup></sup>~~April~~, 2021 by and between the Virgin Islands Housing Finance Authority ("VIHFA") and Falken USVI, LLC ("Falken").

**WHEREAS**, VIHFA and Falken USVI LLC entered into a professional services contract (2021-CDBG-DR-02) to provide warehouse security services for the VIHFA's CDBG-DR funded programs; and

**WHEREAS**, Paragraph 2 provided for a term of two years and the RFP provided for a three year term; and

**WHEREAS**, Paragraph 3 provides that the contract compensation is Two Million Nine Hundred Ninety-Three Thousand Five Hundred Dollars and 00/100 (\$2,993,500.00) which is incorrect; and

**WHEREAS**, the correct compensation should be for One Million Three Hundred Sixty-Six Thousand and Five Hundred and Sixty Dollars and 00/100 (\$1,366,560.00).

**NOW THEREFORE**, in consideration of the mutual covenants herein contained, and intending to be legally bound by this Agreement, the parties hereto do covenant and agree as follows:

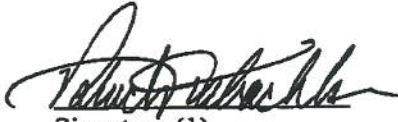
**Section 1:** Paragraph 2 is deleted in its entirety and replaced with the following to read as follows:

This Contract shall begin on or about 16<sup>th</sup> day of January, 2021 or the date on which the last Party has signed the Contract, whichever is later, and shall end on or about 15<sup>th</sup> day of January 2024, or when all the building materials have been disbursed, whichever is earlier. The VIHFA may elect to exercise the option for an additional three (3) year term, subject to Contractor's satisfactory performance. VIHFA will exercise this option by providing Contractor written notice no less than sixty (60) days prior to the expiration of the first contract term.

**Section 2:** Paragraph 3 "Compensation" is amended to read One Million Three Hundred Sixty-Six Thousand and Five Hundred and Sixty Dollars and 00/100 (\$1,366,560.00).

**Section 3:** All other requirements and provisions of Agreement between the VIHFA and Falken (Contract No.: 2021-CDBG-DR-02 ), dated the 12th of January 2021, shall remain in full force and effect.

**WITNESSES:**

  
Signature (1)

Robert Ord  
Print Name (1)

Signature (2)

  
Signature (2)

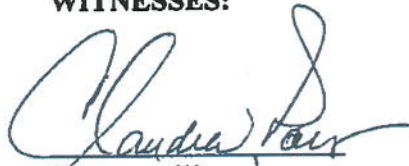
Jose A. Aron  
Print Name (2)

Reviewed for Legal Sufficiency:

Denise Rhymer, Esq.

Dated: 3rd day of May, 2021

**WITNESSES:**

  
Signature (1)

Claudia Arson  
Print Name (1)

  
Signature (2)

Rodney Parri  
Print Name (2)

**CONTRACTOR:**

**FALKEN USVI, LLC**

  
Robert Ord, President

DATE: 4/30/21

**VIRGIN ISLANDS HOUSING  
FINANCE AUTHORITY**

  
Daryl Griffith, Executive Director

DATE: 05/06/2021