AMENDMENT NO. 2

PROFESSIONAL SERVICES CONTACT
between
the VIRGIN ISLANDS HOUSING FINANCE
AUTHORITY
and
FALKEN USVI, LLC

This Second Amendment ("Amendment") is made this 12th day of August, 2021 by and between the Virgin Islands Housing Finance Authority ("VIHFA") and Falken USVI, LLC ("Falken").

WHEREAS, VIHFA and Falken USVI LLC entered into a professional services contract (2021-CDBG-DR-02) to provide warehouse security services for the VIHFA's CDBG-DR funded programs; and

WHEREAS, per Amendment 1, the contract price was corrected from $2,993,500.00 to $1,366,560.00 and the contract term was corrected to reflect 3 years instead of 2 years; and

WHEREAS, VIHFA is required to move the lumber yard from its current location at the Sunshine Mall on St. Croix; and

WHEREAS, VIHFA is estimating that it may take approximately thirty (30) days to move all the materials from Sunshine Mall to the new storage site at Alexander Henderson School; and

WHEREAS, VIHFA will require additional security for approximately thirty (30) days at the Alexander Henderson School as the materials are relocated from the Sunshine Mall; and

WHEREAS, the estimated cost is Eighteen Thousand Seven Hundred Twenty Dollars ($18,720.00) to provide the additional security services for a thirty (30) days period at the Alexander Henderson School, per the pricing schedule in Appendix A of the contract; and

WHEREAS, the parties wish to amend the contract compensation from One Million Three Hundred Sixty-Six Thousand and Five Hundred and Sixty Dollars and 00/100 ($1,366,560.00) to One Million Three Hundred Eighty-Five Thousand and Two Hundred and Eighty Dollars and 00/100 ($1,385,280.00).

NOW THEREFORE, in consideration of the mutual covenants herein contained, and intending to be legally bound by this Agreement, the parties hereto do covenant and agree as follows:

Section 1: Paragraph 3 "Compensation" is amended to read One Million Three Hundred Eighty-Five Thousand and Two Hundred and Eighty Dollars and 00/100 ($1,385,280.00).

Section 2: All other requirements and provisions of Agreement between the VIHFA and Falken (Contract No.: 2021-CDBG-DR-02), dated the 12th of January 2021, and subsequent amendments shall remain in full force and effect.
IN WITNESS WHEREOF, the parties intending to be legally bound hereby, caused these presents to be executed as of the day and date first above written.

WITNESSES:

[Signatures and Print Names]

CONTRACTOR: FALKEN USVI, LLC

[Signature]

Robert Ord, President

DATE: 8/10/21

Reviewed for Legal Sufficiency:

Denise Rhymie
Denise Rhymie, Esq.

Dated: 11th day of August, 2021

WITNESSES:

[Claudia Parson]

Claudia Parson

Print Name (1)

[VIRGIN ISLANDS HOUSING FINANCE AUTHORITY]

[Daryl Griffith, Executive Director]

Date: 08/12/2021

[Na'Zirah Armstrong]

Na'Zirah Armstrong

Print Name (2)