AMENDMENT NO. 4

SUBRECIPIENT AGREEMENT

between

The VIRGIN ISLANDS HOUSING FINANCE AUTHORITY

and

the VIRGIN ISLANDS WATER AND POWER AUTHORITY

This Amendment No. 4 ("Amendment") is made this 31st day of December 2020 by and between the Virgin Islands Housing Finance Authority ("VIHFA") and the Virgin Islands Water and Power Authority ("VIWAPA").

WHEREAS, on July 19, 2019, the Virgin Islands Housing Finance Authority ("VIHFA") and the Virgin Islands Water and Power Authority ("VIWAPA") entered into a Subrecipient Agreement ("Agreement") (Subrecipient Agreement No.: SA-DR(WAPA)-003-2019) for the Community Development Block Grant Disaster Recovery ("CDBG-DR") program; and

WHEREAS, an amended Action Plan was submitted to the U.S. Department of Housing and Urban Development ("HUD") on November 13, 2020; and

WHEREAS, HUD approved the amended Action Plan on November 19, 2020; and

WHEREAS, the amended Action Plan allocated an additional $53,588,884 for unmet infrastructure needs, including activity and general administration costs and aligns Tranche 1 funds to a sufficient level for completing both phases of the Randolph Harley Power Plant (RHPP) New Generation project in the Electric Power Systems Enhancement and Improvements program; and

WHEREAS, based on the reallocation, the total allocation for the Electrical Power Systems Enhancement and Improvement program is Ninety-Five Million Nine Hundred and Three Thousand and Three Hundred and Thirty Dollars ($95,903,330).

NOW THEREFORE, in consideration of the mutual covenants herein contained and intending to be legally bound by this Agreement, the parties hereto do covenant and agree as follows:

Section 1: The Subrecipient Agreement is amended to reflect a total allocation of Ninety-Five Million Nine Hundred and Three Thousand and Three Hundred and Thirty Dollars ($95,903,330) under Electrical Power Systems Enhancement and Improvement Program.

Section 2: This Amendment may be executed in several counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document.

Section 3: All other requirement and provisions of the Project Agreement between the VIHFA and VIWAPA shall remain in full force and effect.
Amendment No. 4
Subrecipient Agreement between VIHFA and VIWAPA
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WITNESS:

DATE: 12/31/20

Reviewed for Legal Sufficiency:

Denise Rhymer, Esq.

Dated: 31st day of December, 2020

WITNESS:

DATE: 12/31/2020

VIRGIN ISLANDS WATER &
POWER AUTHORITY

Lawrence J. Kupfer, Executive Director

DATE: 12/31/2020

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VIRGIN ISLANDS HOUSING
FINANCE AUTHORITY

Daryl Griffith, Executive Director

DATE: 12/31/2020

WITNESS:

DATE: 12/31/2020