AMENDMENT NO. 3

PROFESSIONAL SERVICES CONTRACT

Between the

VIRGIN ISLANDS HOUSING FINANCE AUTHORITY

and

HORNE LLP

This Third Amendment ("Amendment") is made this 6th day of October, 2021 by and between the Virgin Islands Housing Finance Authority ("VIHFA") and Horne LLP ("Horne").

WHEREAS, on April 11th, 2019, VIHFA and Horne entered into a professional services contract for Horne to perform housing case management services and manage a case management system ("Agreement") for the Community Development Block Grant Disaster Recovery ("CDBG-DR") program; and

WHEREAS, on April 14, 2020, the Parties executed a First Amendment which (a) increased the contract amount by Four Thousand Five Hundred and Thirty-Three Dollars and Seventy-Five Cents for security costs; (b) added liquidated damages; and (c) added the updated federal cross-cutting measures; and

WHEREAS, on July 16, 2021, the Parties executed a Second Amendment which exercised the option to renew the contract for an additional two (2) years at an additional cost of Two Million Nine Hundred Ninety-Two Thousand and Three Hundred and Seventy Dollars ($2,992,370); and

WHEREAS, the Second Amendment requires a clarification regarding the amount allocated for Travel costs; and

WHEREAS, funds were never expended for security costs and the Parties wish to delete this as a budgetary cost line.

NOW THEREFORE, in consideration of the mutual covenants herein contained, and intending to be legally bound by this Agreement, the parties hereto do covenant and agree as follows:

Section 1: Amendment No. 1, Revised Appendix C, Section 4 “Security Costs $4,533.75” is deleted”.

Section 2: Amendment No. 2, Appendix C-1 Paragraph c) is hereby amended by deleting "$75,000.00" and inserting "$2,000.00", to correspond with the figure denoted in

1 The Security Costs were not included in the price adjustment made in Amendment 2; thus no further adjustment to the contract cost is needed.
the Table.

Section 3: All other requirements and provisions of the Agreement, including all amendments, between the VIHFA and Horne (Contract No.: 2019-CDBG-DR-001), dated the 11th of April 2019, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties intending to be legally bound hereby caused these presents to be executed as of the day and date first above written.

WITNESSES:
(1)  Megan Wallet

(2)  Alethia Thomas

HORNE LLP

JONATHAN M. KRESS
Partner

DATE: October 4, 2021

Reviewed for Legal Sufficiency:

Denise Rhymer

Denise Rhymer, Esq.
Dated: 4th day of October, 2021

WITNESSES:

(1)  Claudia Jones

(2)  

VIRGIN ISLANDS HOUSING FINANCE AUTHORITY

DARYL GRIFFITH, Executive Director

DATE: 10/6/2021